

BY: Commerce and Government Matters Committee

AMENDMENTS TO HOUSE BILL NO. 587

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “, Reserve Fund, and Power to Borrow” and substitute “and Risk Assets”; in line 4, strike “providing certain exceptions to the requirement that” and substitute “repealing certain requirements relating to”; strike beginning with “must” in line 5 down through “requested” in line 6; and strike beginning with “by” in line 6 down through “term” in line 9.

On page 1, strike in its entirety line 13 and substitute “Section 6-505 and 6-602(a)”; and after line 15, insert:

“BY repealing

Article - Financial Institutions

Section 6-508

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 5 through 10, inclusive.

AMENDMENT NO. 3

On pages 2 through 4, strike beginning with “(1)” in line 12 on page 2 through “SHARES.” in line 3 on page 4, and substitute “IN THIS SECTION, “RISK ASSETS” MEANS A CREDIT UNION’S TOTAL LOANS OUTSTANDING TO ITS MEMBERS.”.

AMENDMENT NO. 4

On page 4, strike in their entirety lines 4 through 14, inclusive.