

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 257

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after "Authority;" insert "requiring the Department to include certain performance standards in any extension or renewal of the management contract to administer the programs of the Maryland Small Business Development Financing Authority;"; and in line 12, strike "removing a certain net worth" and substitute "altering a certain".

AMENDMENT NO. 2

On page 2, in line 13, strike "TWO" and substitute "ONE"; in line 14, strike "TERMS" and substitute "TERM"; and after line 14, insert:

"(3) ANY EXTENSION OR RENEWAL CONTRACT SHALL INCLUDE STANDARDS TO EVALUATE THE PERFORMANCE OF THE PRIVATE CONTRACTOR IN RENDERING SERVICES UNDER THE CONTRACT."

and in line 15, strike "(3)" and substitute "(4)".

AMENDMENT NO. 3

On page 4, in lines 21 and 24, in each instance, strike the bracket; in line 22, strike "a" and substitute ":

(I) A";

in line 23, strike "and"; and after line 23, insert:

"(II) AT LEAST \$75,000 IN EQUITY INVESTMENT; OR

(III) A COMBINATION OF A MINIMUM NET WORTH PLEDGED AS SECURITY AND AN EQUITY INVESTMENT, TOTALING AT LEAST \$75,000; AND".