

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1318

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Companies” insert “and Stock Companies”; in line 4, after “circumstances;” insert “repealing a certain prohibition against a commission or promotion expense being paid in connection with a loan or advance to a stock insurer or mutual insurer under certain circumstances;”; and in line 9, after “insurers” insert “and stock insurers”.

AMENDMENT NO. 2

On page 2, strike beginning with “No” in line 19 down through the second “advance” in line 20 and substitute “THE AMOUNT OF THE ADVANCE OF ANY MONEY TO A STOCK INSURER OR A MUTUAL INSURER UNDER THIS SUBSECTION”; and in line 21, after “statement” insert “OF THE INSURER”.

On page 3, strike in their entirety lines 32 and 33; in line 34, strike “(d)” and substitute “(C)”; and in line 36, strike “(e)” and substitute “(D)”.