

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 338

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “, Reserve Fund and Power to Borrow” and substitute “and Risk Assets”; in line 4, strike “providing certain exceptions to the requirement that” and substitute “repealing certain requirements relating to”; strike beginning with “must” in line 5 down through “requested” in line 6; and strike beginning with “by” in line 6 down through “term” in line 9.

On page 1, strike line 13 in its entirety and substitute “Section 6-505 and 6-602(a)”; after line 15, insert:

“BY repealing

Article - Financial Institutions

Section 6-508

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 5 through 10, inclusive.

AMENDMENT NO. 3

On pages 2 through 4, strike in their entirety the lines beginning with line 12 on page 2 through line 3 on page 4, inclusive, and substitute:

“(A) IN THIS SECTION, “RISK ASSETS” MEANS A CREDIT UNION’S TOTAL LOANS OUTSTANDING TO ITS MEMBERS.”.

AMENDMENT NO. 4

On page 4, strike in their entirety lines 4 through 14, inclusive.