

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 478

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Bromwell” and substitute “Senators Bromwell, Young, Dorman, Hafer, Madden, Teitelbaum, Astle, Derr, and Trotter”; and in line 7, after “law;” insert “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 3, in line 25, strike “, EX OFFICIO” and substitute “OR THE PRESIDENT’S DESIGNEE”; in lines 26 and 27, strike “, EX OFFICIO” and substitute “OR THE SPEAKER’S DESIGNEE”; in line 31, after “GOVERNOR” insert “, WITH THE ADVICE AND CONSENT OF THE SENATE,”; and in lines 33 and 35, in each instance, strike “FOUR” and substitute “THREE”.

On page 4, in line 1, strike “TWO” and substitute “FOUR”; and in lines 21 and 22, in each instance, strike “SEVEN” and substitute “NINE”.

AMENDMENT NO. 3

On page 4, after line 26, insert:

“(E) EXCEPT AS PROVIDED IN SUBSECTION (D) OF THIS SECTION, A TRUSTEE MAY NOT FINANCIALLY BENEFIT EITHER DIRECTLY OR INDIRECTLY FROM THE ACTIVITIES OF THE FOUNDATION.”;

and in line 27, strike “(E)” and substitute “(F)”.

AMENDMENT NO. 4

On page 5, in line 37, strike “AND” and substitute a comma; after “PREVENTIVE” insert “, AND SPECIALTY”.

(Over)

AMENDMENT NO. 5

On page 7, in line 20, after “1997.” insert “It shall remain effective for a period of 5 years and, at the end of September 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.