BY: Judicial Proceedings Committee

<u>AMENDMENTS TO SENATE BILL NO. 508</u>
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Senator Baker" and substitute "<u>Senators Baker, Frosh,
Kelley, Green, Stone, Jimeno, Hughes, Haines, Forehand, Colburn, Ferguson, and Middlebrooks</u>".

AMENDMENT NO. 2

On page 1, in line 5, after "representative;" insert "<u>repealing a certain codified form;
codifying a certain form;</u>"; in line 8, after "circumstances;" insert "<u>eliminating the authority of the
United States Coast Guard or the State Department of Natural Resources to transfer the certificate of
registration for a boat or vessel under certain circumstances; allowing certain property included in an
estate to be valued using the full cash value of the property for tax purposes;</u>"; and strike beginning
with "changing" in line 11 down through "persons;" in line 12.

On page 2, in line 5, strike "and 7-204".

AMENDMENT NO. 3

On page 8, in line 9, strike "INFORMATION" and substitute "<u>SCHEDULE</u>".

AMENDMENT NO. 4

On page 9, in lines 18 and 19, in each instance, strike "He" and substitute "<u>THE PERSONAL
REPRESENTATIVE</u>"; in line 28, strike "him" and substitute "<u>THE PERSONAL
REPRESENTATIVE</u>"; and in line 32, strike "he" and substitute "<u>THE APPRAISER</u>".

AMENDMENT NO. 5

On page 9, in line 22, strike "§§ 2-301(a) or 2-302 OF TITLE 2" and substitute "<u>§ 2-301(A)
OR § 2-302</u>"; in line 23, after "(C)" insert "<u>(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF
THIS SUBSECTION,</u>"; strike beginning with "MOST" in line 24 down through "PROPERTY" in

(Over)

line 26 and substitute "<u>FULL CASH VALUE FOR PROPERTY TAX ASSESSMENT PURPOSES AS OF THE MOST RECENT DATE OF FINALITY</u>"; and after line 26, insert:

"<u>(2) PARAGRAPH (1) OF THIS SUBSECTION DOES NOT APPLY TO PROPERTY ASSESSED FOR PROPERTY TAX PURPOSES ON THE BASIS OF ITS USE VALUE.</u>".

<u>AMENDMENT NO. 6</u>

On page 10, in line 31, after "INCOME" insert "<u>, INCLUDING GAINS AND LOSSES,</u>".

<u>AMENDMENT NO. 7</u>

On pages 10 and 11, strike in their entirety the lines beginning with line 33 on page 10 through line 15 on page 11, inclusive.