
By: Chairman, Commerce and Government Matters Committee (Departmental - Assessments and Taxation)

Introduced and read first time: January 15, 1997

Assigned to: Commerce and Government Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Financing Statements - Filing**

3 FOR the purpose of authorizing data included in financing statements to be filed with the
4 Department of Assessments and Taxation by electronic data interchange.

5 BY repealing and reenacting, with amendments,
6 Article - Commercial Law
7 Section 9-401(8)
8 Annotated Code of Maryland
9 (1992 Replacement Volume and 1996 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Commercial Law**

13 9-401.

14 (8) In addition to any other authorized means of filing, a filing that must be made
15 with the State Department of Assessments and Taxation under this section may be made
16 by [facsimile]:

17 (A) FACSIMILE transmission under § 1-201 of the Corporations and
18 Associations Article; OR

19 (B) SUBMITTING THE INFORMATION REQUIRED IN A FILING BY
20 ELECTRONIC DATA INTERCHANGE.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 October 1, 1997.