Unofficial Copy G1 HB 24/95 - CGM

By: Delegate M. Burns

Introduced and read first time: January 20, 1997 Assigned to: Commerce and Government Matters

A BILL ENTITLED

1 AN ACT concerning

2 Election Laws - Expenditures by a Campaign Treasurer - Wire Transfers

3 FOR the purpose of expanding the means by which campaign treasurers may pay certain

- 4 expenses to include those means generally recognized and accepted by the banking
- 5 industry for transferring funds; and generally relating to the payment of expenses by
- 6 campaign treasurers.

7 BY repealing and reenacting, with amendments,

- 8 Article 33 Election Code
- 9 Section 26-5(b)
- 10 Annotated Code of Maryland
- 11 (1993 Replacement Volume and 1996 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

13 MARYLAND, That the Laws of Maryland read as follows:

14 Article 33 - Election Code

15 26-5.

16 (b) Each candidate, political committee or central committee shall designate a

17 campaign depository or depositories and all funds and contributions in furtherance of a

18 candidacy, political committee or central committee shall, after receipt, be deposited by

19 the treasurer or subtreasurer in the designated campaign depository in an account

20 properly identifying the name of and the existence of the political candidacy, political

21 committee or central committee. Except as provided in subsection (c), a candidate,

22 campaign treasurer or subtreasurer may not pay any expense on behalf of a candidate,

23 directly or indirectly, and a political committee or central committee, including political

24 clubs, may not pay any expense of such organization except by check OR, IN THE CASE OF

25 A CAMPAIGN TREASURER, THOSE MEANS GENERALLY RECOGNIZED AND

26 ACCEPTED BY THE BANKING INDUSTRY FOR TRANSFERRING FUNDS from the

27 designated depository.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 29 October 1, 1997.

1997 Regular Session 7lr1742