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By: Somerset County Delegation

Introduced and read first time: January 20, 1997

Assigned to: Economic Matters

A BILL ENTITLED

•	4 B T	4 000		
1	AN	ACT	concernin	Q

- 2 Somerset County Alcoholic Beverages
- 3 (Store Reserves)
- 4 FOR the purpose of removing, in Somerset County, a maximum amount on store reserves
- 5 and the limitation on purposes for which the reserves may be spent; altering the
- 6 amount given to each dispensary from the reserve fund; providing for a series of
- 7 effective dates; and generally relating to alcoholic beverages in Somerset County.
- 8 BY repealing and reenacting, with amendments,
- 9 Article 2B Alcoholic Beverages
- 10 Section 15-207(f)(2) and (3)
- 11 Annotated Code of Maryland
- 12 (1996 Replacement Volume)
- 13 BY repealing and reenacting, with amendments,
- 14 Article 2B Alcoholic Beverages
- 15 Section 15-207(f)(3)
- 16 Annotated Code of Maryland
- 17 (1996 Replacement Volume)
- 18 (As enacted by Section 1 of this Act)
- 19 BY repealing and reenacting, with amendments,
- 20 Article 2B Alcoholic Beverages
- 21 Section 15-207(f)(3)
- 22 Annotated Code of Maryland
- 23 (1996 Replacement Volume)
- 24 (As enacted by Section 2 of this Act)
- 25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 26 MARYLAND, That the Laws of Maryland read as follows:

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1 Article 2B - Alcoholic Beverages 2 15-207. 3 (f) (2) After the repayment of the money specified under paragraph (1) of this 4 subsection, the Board may maintain a reserve fund [not to exceed \$48,000 for the 5 following purposes: (i) To provide adequate working capital; and 6 7 (ii) To meet any losses sustained by the Board in the operation of the 8 dispensaries]. (3) [Of the \$48,000] FROM THE reserve fund, each County dispensary shall 10 receive an amount as follows: 11 (i) The dispensary in Crisfield, up to [\$15,000] \$22,000; 12 (ii) The dispensary in the West Princess Anne election district, up to 13 [\$15,000] \$22,000; and 14 (iii) The Hi-Way Dispensary, up to [\$18,000] \$27,000. 15 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland 16 read as follows: 17 Article 2B - Alcoholic Beverages 18 15-207. 19 (f) (3) From the reserve fund, each County dispensary shall receive an amount 20 as follows: 21 (i) The dispensary in Crisfield, up to [\$22,000] \$29,000; 22 (ii) The dispensary in the West Princess Anne election district, up to 23 [\$22,000] \$29,000; and (iii) The Hi-Way Dispensary, up to [\$27,000] \$36,000. 24 25 SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland 26 read as follows: 27 Article 2B - Alcoholic Beverages 28 15-207. 29 (f) (3) From the reserve fund, each County dispensary shall receive an amount 30 as follows: 31 (i) The dispensary in Crisfield, up to [\$29,000] \$35,000; 32 (ii) The dispensary in the West Princess Anne election district, up to 33 [\$29,000] \$35,000; and

(iii) The Hi-Way Dispensary, up to [\$36,000] \$45,000.

- 1 SECTION 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall
- 2 take effect July 1, 1997. It shall remain effective for a period of 2 years and, at the end of
- 3 June 30, 1999, with no further action required by the General Assembly, Section 1 shall
- 4 be abrogated and of no further force and effect.
- 5 SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
- 6 take effect July 1, 1999. It shall remain effective for a period of 2 years and, at the end of
- 7 June 30, 2001, with no further action required by the General Assembly, Section 2 shall
- 8 be abrogated and of no further force and effect.
- 9 SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall 10 take effect July 1, 2001.