Unofficial Copy 1997 Regular Session A2 7lr1184

**By: Somerset County Delegation** Introduced and read first time: January 20, 1997 Assigned to: Economic Matters Committee Report: Favorable House action: Adopted Read second time: March 17, 1997 CHAPTER \_\_\_\_ 1 AN ACT concerning 2 **Somerset County - Alcoholic Beverages** 3 (Store Reserves) 4 FOR the purpose of removing, in Somerset County, a maximum amount on store reserves and the limitation on purposes for which the reserves may be spent; altering the 5 6 amount given to each dispensary from the reserve fund; providing for a series of 7 effective dates; and generally relating to alcoholic beverages in Somerset County. 8 BY repealing and reenacting, with amendments, Article 2B - Alcoholic Beverages 9 10 Section 15-207(f)(2) and (3) 11 Annotated Code of Maryland (1996 Replacement Volume) 12 13 BY repealing and reenacting, with amendments, 14 Article 2B - Alcoholic Beverages 15 Section 15-207(f)(3) Annotated Code of Maryland 16 17 (1996 Replacement Volume) (As enacted by Section 1 of this Act) 18 19 BY repealing and reenacting, with amendments,

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Article 2B - Alcoholic Beverages

Annotated Code of Maryland

Section 15-207(f)(3)

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1 2	(1996 Replacement Volume) (As enacted by Section 2 of this Act)
3 4	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
5	Article 2B - Alcoholic Beverages
6	15-207.
	(f) (2) After the repayment of the money specified under paragraph (1) of this subsection, the Board may maintain a reserve fund [not to exceed \$48,000 for the following purposes:
10	(i) To provide adequate working capital; and
11 12	(ii) To meet any losses sustained by the Board in the operation of the dispensaries].
13 14	$(3) \ [Of the \$48,000] \ FROM \ THE \ reserve \ fund, each \ County \ dispensary \ shall \ receive \ an \ amount \ as \ follows:$
15	(i) The dispensary in Crisfield, up to [\$15,000] \$22,000;
16 17	(ii) The dispensary in the West Princess Anne election district, up to [\$15,000] \$22,000; and
18	(iii) The Hi-Way Dispensary, up to [\$18,000] \$27,000.
19 20	SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:
21	Article 2B - Alcoholic Beverages
22	15-207.
23 24	(f) (3) From the reserve fund, each County dispensary shall receive an amount as follows:
25	(i) The dispensary in Crisfield, up to [\$22,000] \$29,000;
26 27	(ii) The dispensary in the West Princess Anne election district, up to [\$22,000] \$29,000; and
28	(iii) The Hi-Way Dispensary, up to [\$27,000] \$36,000.
29 30	SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:
31	Article 2B - Alcoholic Beverages
32	15-207.
33 34	(f) (3) From the reserve fund, each County dispensary shall receive an amount as follows:

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- 1 (i) The dispensary in Crisfield, up to [\$29,000] \$35,000;
- 2  $\,$  (ii) The dispensary in the West Princess Anne election district, up to  $3\,$  [\$29,000] \$35,000; and
- 4 (iii) The Hi-Way Dispensary, up to [\$36,000] \$45,000.
- 5 SECTION 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall 6 take effect July 1, 1997. It shall remain effective for a period of 2 years and, at the end of 7 June 30, 1999, with no further action required by the General Assembly, Section 1 shall 8 be abrogated and of no further force and effect.
- 9 SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall 10 take effect July 1, 1999. It shall remain effective for a period of 2 years and, at the end of 11 June 30, 2001, with no further action required by the General Assembly, Section 2 shall 12 be abrogated and of no further force and effect.
- 13 SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall 14 take effect July 1, 2001.