
By: Delegates Frank, Finifter, Morhaim, DeCarlo, Hurson, McIntosh, Rosenberg, Klausmeier, Ports, Redmer, Eckardt, Arnick, Hecht, Weir, Harrison, Mohorovic, Minnick, Stocksdale, Getty, Kirk, Krysiak, Dypski, Hammen, and Holt

Introduced and read first time: January 24, 1997

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Homeowners' Circuit Breaker Property Tax Credit**

3 FOR the purpose of altering the computation of a certain homeowners' property tax
4 credit; and providing for the application of this Act.

5 BY repealing and reenacting, with amendments,

6 Article - Tax - Property

7 Section 9-104(g)

8 Annotated Code of Maryland

9 (1994 Replacement Volume and 1996 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - Property**

13 9-104.

14 (g) (1) Except as provided in subsection (g-1) of this section, the property tax
15 credit under this section is the total real property tax of a dwelling, less the percentage of
16 the combined income of the homeowner that is described in paragraph (2) of this
17 subsection.

18 (2) The percentage is:

19 (i) 0% of the 1st [\$4,000] \$5,000 of combined income;

20 (ii) 2.5% of the 2nd [\$4,000] \$5,000 of combined income;

21 (iii) 5.5% of the 3rd [\$4,000] \$5,000 of combined income;

22 (iv) 7.5% of the 4th [\$4,000] \$5,000 of combined income; and

23 (v) 9% of the combined income over [\$16,000] \$20,000.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 June 1, 1997, and shall be applicable to all taxable years beginning after June 30, 1997.