
By: Delegates Proctor, Owings, and Hutchins

Introduced and read first time: January 29, 1997

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **State Police Retirement System - Benefits**

3 FOR the purpose of altering the formula for computing the retirement allowance of
4 certain members of the State Police Retirement System.

5 BY repealing and reenacting, with amendments,
6 Article - State Personnel and Pensions
7 Section 24-401
8 Annotated Code of Maryland
9 (1994 Volume and 1996 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - State Personnel and Pensions**

13 24-401.

14 (a) A member may retire with a normal service retirement allowance if:

15 (1) on or before the date of retirement, the member:

16 (i) has at least 25 years of eligibility service; or

17 (ii) is at least 50 years old; and

18 (2) the member completes and submits a written application to the Board of
19 Trustees, on the form that the Board of Trustees provides, stating the date when the
20 member desires to retire.

21 (b) (1) Subject to the approval of the Board of Trustees, the Secretary of the
22 State Police may order a member who is at least 50 years old to retire on the first day of
23 the month after the member is notified of the Secretary's order.

24 (2) Before approving the Secretary's order, the Board of Trustees shall give
25 the member at least 30 days' notice and an opportunity to be heard.

26 (c) Except for the Secretary of the State Police, a member shall retire with a
27 normal service retirement allowance not later than the first day of the month after the
28 member becomes 60 years old.

2

1 (d) On retirement under this section, a member is entitled to receive a normal
2 service retirement allowance that equals:

3 (1) [one forty-fifth] ONE THIRTY-EIGHTH of the member's average final
4 compensation multiplied by each year of the member's first 25 years of creditable service;
5 and

6 (2) one-ninetieth of the member's average final compensation multiplied by
7 each year of creditable service in excess of 25 years.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 1997.