

EMERGENCY BILL

Q3

7lr0414

By: Prince George's County Delegation

Introduced and read first time: January 30, 1997

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 22, 1997

CHAPTER _____

1 AN ACT concerning

2 **Takoma Park Unification - County Income Tax Receipts for 1997**3 **PG 416-97**

4 FOR the purpose of requiring the Comptroller to distribute to Prince George's County
5 and Montgomery County in a certain manner the net income tax revenue for a
6 certain taxable year attributable to the county income tax paid by certain residents
7 of the City of Takoma Park; providing for the calculation of the State share of
8 certain basic current expenses, compensatory education funds and the minimum
9 library program in a certain fiscal year for Montgomery and Prince George's
10 Counties; making this Act an emergency measure; and generally relating to the
11 distribution of the net income tax revenue for a certain taxable year attributable to
12 the county income tax paid by certain residents of the City of Takoma Park and the
13 calculation of the State share of education and library expenditures for a certain
14 fiscal year.

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That, notwithstanding the provisions of §§ 2-608 and 10-103(a) of the Tax
17 - General Article, of the net income tax revenue for the 1997 taxable year attributable to
18 the county income tax paid by residents of that part of the City of Takoma Park that until
19 July 1, 1997 will be a part of Prince George's County, the Comptroller shall distribute
20 one-half to Prince George's County and one-half to Montgomery County.

21 SECTION 2. AND BE IT FURTHER ENACTED, That for the purpose of
22 calculating the State share of basic current expenses and the compensatory education
23 funds under § 5-202 of the Education Article and the State share of the minimum library
24 program under § 23-505 of the Education Article in Fiscal Year 2000 only:

1 (1) net taxable income for Montgomery County shall exclude one-half of the
2 net taxable income for residents of that part of the City of Takoma Park that prior to July
3 1, 1997 was part of Prince George's County; and

4 (2) net taxable income for Prince George's County shall include one-half of
5 the net taxable income for residents of that part of the City of Takoma Park that prior to
6 July 1, 1997 was part of Prince George's County.

7 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency
8 measure, is necessary for the immediate preservation of the public health and safety, has
9 been passed by a ye and nay vote supported by three-fifths of all the members elected to
10 each of the two Houses of the General Assembly, and shall take effect from the date it is
11 enacted.