
By: St. Mary's County Delegation

Introduced and read first time: January 31, 1997

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 17, 1997

CHAPTER ____

1 AN ACT concerning

2 **St. Mary's County - Property Tax Credit - Personal Property Tax ~~Exemption~~**

3 FOR the purpose of ~~phasing in an exemption for personal property in St. Mary's County~~
4 ~~from county property tax imposed in St. Mary's County~~ authorizing the governing
5 body of St. Mary's County to grant, by law, a property tax credit against the county
6 property tax imposed on personal property; authorizing the governing body to
7 provide for the amount of the credit, the subclasses of personal property to which
8 the credit applies, and other provisions necessary to administer the credit; and
9 generally relating to a property tax credit in St. Mary's County for personal
10 property.

11 ~~BY adding to~~

12 BY repealing and reenacting, with amendments,

13 Article - Tax - Property

14 Section ~~7-402~~ 9-320

15 Annotated Code of Maryland

16 (1994 Replacement Volume and 1996 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 ~~7-402.~~

21 ~~IN ST. MARY'S COUNTY:~~

22 ~~(1) FOR THE TAXABLE YEAR BEGINNING JULY 1, 1997, ONE THIRD OF~~
23 ~~THE ASSESSED VALUE OF ALL PERSONAL PROPERTY IS NOT SUBJECT TO THE~~
24 ~~COUNTY PROPERTY TAX;~~

1 ~~(2) FOR THE TAXABLE YEAR BEGINNING JULY 1, 1998, TWO-THIRDS OF~~
2 ~~THE ASSESSED VALUE OF ALL PERSONAL PROPERTY IS NOT SUBJECT TO THE~~
3 ~~COUNTY PROPERTY TAX; AND~~

4 ~~(3) FOR THE TAXABLE YEAR BEGINNING JULY 1, 1999 AND EACH~~
5 ~~TAXABLE YEAR THEREAFTER, ALL PERSONAL PROPERTY IS NOT SUBJECT TO~~
6 ~~VALUATION OR COUNTY PROPERTY TAX.~~

7 9-320.

8 (A) The governing body of St. Mary's County may grant, by law, a property tax
9 credit under this section against county property tax imposed on:

10 (1) property that is:

11 (i) owned by the St. George's Island Improvement Association,
12 Incorporated; and

13 (ii) used only for community or civic purposes;

14 (2) real property that is owned by the Seventh District Optimist Youth
15 Foundation, Inc.; and

16 (3) a building other than a tobacco barn that is:

17 (i) located on land that qualifies for an agricultural use assessment;
18 and

19 (ii) used in connection with an activity that is recognized by the
20 Department as an approved agricultural activity.

21 (B) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY
22 LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON
23 PERSONAL PROPERTY.

24 (2) A LAW ADOPTED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY
25 PROVIDE FOR:

26 (I) THE AMOUNT OF A CREDIT;

27 (II) THE SUBCLASSES OF PERSONAL PROPERTY UNDER § 8-101(C)
28 OF THIS ARTICLE TO WHICH THE CREDIT APPLIES; AND

29 (III) OTHER PROVISIONS NECESSARY TO ADMINISTER THE CREDIT.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
31 July 1, 1997.

