Unofficial Copy 1997 Regular Session B2 7lr1416

CF 7lr1417

By: Delegate Kelly

Introduced and read first time: January 31, 1997

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 Creation of a State Debt - Baltimore County - Active Coalition for Transitional Services,

- 3 **Inc.**
- 4 FOR the purpose of authorizing the creation of a State Debt in the amount of \$200,000,
- 5 the proceeds to be used as a grant to the Board of Directors of the Active Coalition
- 6 for Transitional Services, Inc. (ACT, Inc.) for certain development or improvement
- 7 purposes; providing for disbursement of the loan proceeds; prohibiting the use of
- 8 the proceeds for religious purposes; and providing generally for the issuance and
- 9 sale of bonds evidencing the loan.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

11 MARYLAND, That:

- 12 (1) The Board of Public Works may borrow money and incur indebtedness on
- 13 behalf of the State of Maryland through a State loan to be known as the Baltimore
- 14 County Active Coalition for Transitional Services, Inc. Loan of 1997 in the total
- 15 principal amount of \$200,000. This loan shall be evidenced by the issuance, sale, and
- 16 delivery of State general obligation bonds authorized by a resolution of the Board of
- 17 Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124
- 18 of the State Finance and Procurement Article and Article 31, § 22 of the Code.
- 19 (2) The bonds to evidence this loan or installments of this loan may be sold as a
- 20 single issue or may be consolidated and sold as part of a single issue of bonds under §
- 21 8-122 of the State Finance and Procurement Article.
- 22 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
- 23 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
- 24 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
- 25 the books of the Comptroller and expended, on approval by the Board of Public Works,
- 26 for the following public purposes, including any applicable architects' and engineers' fees:
- 27 as a grant to the Board of Directors of the Active Coalition for Transitional Services, Inc.
- 28 (ACT, Inc.) for lead abatement at three buildings, located in Towson at 36 and 48 East
- 29 Burke Avenue and at 609 Baltimore Avenue, the work to consist of the removal of and
- 30 legal disposal of various materials that contain lead paint, the replacement of the
- 31 materials with lead free substances, the encapsulation of specific parts of the buildings
- 32 that are not removed, and the repair of the buildings that is necessitated by the lead
- 33 abatement procedures. The buildings will be used by ACT, Inc. as shelters for victims of
- 34 domestic violence.

- 1 (4) An annual State tax is imposed on all assessable property in the State in rate 2 and amount sufficient to pay the principal of and interest on the bonds, as and when due 3 and until paid in full. The principal shall be discharged within 15 years after the date of 4 issuance of the bonds.
- 5 (5) No portion of the proceeds of the loan or any of the matching funds may be
 6 used for the furtherance of sectarian religious instruction, or in connection with the
 7 design, acquisition, or construction of any building used or to be used as a place of
 8 sectarian religious worship or instruction, or in connection with any program or
 9 department of divinity for any religious denomination. Upon the request of the Board of
 10 Public Works, the grantee shall submit evidence satisfactory to the Board that none of the
 11 proceeds of the loan or any matching funds have been or are being used for a purpose
 12 prohibited by this Act.
- 13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 14 June 1, 1997.