Unofficial Copy C6 1997 Regular Session 7lr2599

CF 7lr2743

By: Delegates Bonsack, C. Davis, Fry, and Harkins

Introduced and read first time: February 10, 1997

Assigned to: Ways and Means

A BILL ENTITLED

1	AN	ACT	concerning
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- 2 Racing Uncashed Tickets Maryland Million, Ltd.
- 3 FOR the purpose of requiring that money from uncashed pari-mutuel tickets that are
- 4 from bets made into mutuel pools of mile thoroughbred licensees be paid to the
- 5 Maryland Million, Ltd., as a grant to support and promote the running of Maryland
- 6 Million races; requiring that this Act apply to all payments made by a licensee of
- 7 money from uncashed pari-mutuel tickets purchased on or after July 1, 1997; and
- 8 generally relating to uncashed pari-mutuel tickets.
- 9 BY repealing and reenacting, with amendments,
- 10 Article Business Regulation
- 11 Section 11-402 and 11-803
- 12 Annotated Code of Maryland
- 13 (1992 Volume and 1996 Supplement)
- 14 BY adding to
- 15 Article Business Regulation
- 16 Section 11-521
- 17 Annotated Code of Maryland
- 18 (1992 Volume and 1996 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:
- 21 Article Business Regulation
- 22 11-402.
- 23 The Special Fund consists of:
- 24 (1) the State share of daily licensee fees;
- 25 (2) pari-mutuel taxes;
- 26 (3) the impact aid under § 11-812 of this title;

1	(4) EXCEPT AS PROVIDED IN § 11-521 OF THIS TITLE, money from			
	uncashed pari-mutuel tickets that are from bets made into the betting pools of			
3	nonharness licensees; and			
4	(5) any permit fees under §§ 11-820 and 11-832 of this title.			
5	11-521.			
8	MONEY FROM UNCASHED PARI-MUTUEL TICKETS THAT ARE FROM BETS MADE INTO THE MUTUEL POOLS OF MILE THOROUGHBRED LICENSEES SHALL BE PAID TO THE MARYLAND MILLION, LTD., AS A GRANT TO SUPPORT AND PROMOTE THE RUNNING OF MARYLAND MILLION RACES.			
10	11-803.			
11 12	(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to:			
13 14	(1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee; [or]			
15 16	(2) THE MARYLAND MILLION, LTD., UNDER § 11-521 OF THIS TITLE FOR BETS MADE INTO THE MUTUEL POOLS OF A MILE THOROUGHBRED LICENSEE; OR			
17 18	[(2)] (3) the Commission, to be credited to the Special Fund under Subtitle 4 of this title, for ALL OTHER bets [made into the betting pools of a nonharness licensee].			
19	(b) Every year for the preceding calendar year, each licensee shall:			
20 21	(1) report to the Commission the amount payable to the Maryland Standardbred Race Fund or the Commission under this section; and			
22 23	(2) pay that amount to the Maryland Standardbred Race Fund or the Commission, whichever is applicable.			
24	(c) (1) The license of a licensee shall be revoked if the licensee:			
25	(i) fails to report when money under this section is due; or			
26 27	(ii) knowingly or willfully submits a report that understates the amount due.			
28 29	(2) A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.			
	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all payments made by a license of money from uncashed pari-mutuel tickets purchased on or after July 1, 1997.			
33 34	SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.			