Unofficial Copy C6

1997 Regular Session

7lr2599

CF 7lr2743

By: Delegates Bonsack, C. Davis, Fry, and Harkins Harkins, Howard, Healey, Marriott, C. Mitchell, and Rzepkowski Introduced and read first time: February 10, 1997 Assigned to: Ways and Means

Committee Report: Favorable with amendments House action: Adopted Read second time: March 21, 1997

CHAPTER \_\_\_\_\_

1 AN ACT concerning

## 2 Racing - Uncashed Tickets - Maryland Million, Ltd.

3 FOR the purpose of requiring that money from uncashed pari-mutuel tickets that are

- from bets made into mutuel pools of mile thoroughbred licensees be paid to the 4
- Maryland Million, Ltd., as a grant to support and promote the running of Maryland 5
- 6 Million races; requiring that this Act apply to all payments made by a licensee of

7 money from uncashed pari-mutuel tickets purchased on or after July 1, 1997; and

8 generally relating to uncashed pari-mutuel tickets.

9 BY repealing and reenacting, with amendments,

- 10 Article - Business Regulation
- Section 11-402 and 11-803 11
- 12 Annotated Code of Maryland
- (1992 Volume and 1996 Supplement) 13
- 14 BY adding to
- Article Business Regulation 15
- Section 11-521 16
- 17 Annotated Code of Maryland
- 18 (1992 Volume and 1996 Supplement)

## SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 19

20 MARYLAND, That the Laws of Maryland read as follows:

2	
1	Article - Business Regulation
2 1	1-402.
3	The Special Fund consists of:
4	(1) the State share of daily licensee fees;
5	(2) pari-mutuel taxes;
6	(3) the impact aid under § 11-812 of this title;
	(4) EXCEPT AS PROVIDED IN § 11-521 OF THIS TITLE, money from uncashed pari-mutuel tickets that are from bets made into the betting pools of uonharness licensees; and
10	(5) any permit fees under §§ 11-820 and 11-832 of this title.
11	11-521.
14	MONEY FROM UNCASHED PARI-MUTUEL TICKETS THAT ARE FROM BETS MADE INTO THE MUTUEL POOLS OF MILE THOROUGHBRED LICENSEES SHALL BE PAID TO THE MARYLAND MILLION, LTD., AS A GRANT TO SUPPORT AND PROMOTE THE RUNNING OF MARYLAND MILLION RACES.
16	11-803.
17 18 1	(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to:
19 20 1	(1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee; [or]
21 22 1	(2) THE MARYLAND MILLION, LTD., UNDER § 11-521 OF THIS TITLE FOR BETS MADE INTO THE MUTUEL POOLS OF A MILE THOROUGHBRED LICENSEE; OR
23 24 o	[(2)] (3) the Commission, to be credited to the Special Fund under Subtitle 4 of this title, for ALL OTHER bets [made into the betting pools of a nonharness licensee].
25	(b) Every year for the preceding calendar year, each licensee shall:
26 27 \$	(1) report to the Commission the amount payable to the Maryland Standardbred Race Fund or the Commission under this section; and
28 29 (	(2) pay that amount to the Maryland Standardbred Race Fund or the Commission, whichever is applicable.
30	(c) (1) The license of a licensee shall be revoked if the licensee:
31	(i) fails to report when money under this section is due; or
32 33 o	(ii) knowingly or willfully submits a report that understates the amount due.

34 (2) A licensee whose license is revoked under this subsection may not hold35 a license for at least 1 year.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to 2 all payments made by a license of money from uncashed pari-mutuel tickets purchased on 3 or after July 1, 1997.

4 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 July 1, 1997.