
By: Delegates Proctor, Cadden, and Vallario

Introduced and read first time: February 17, 1997

Assigned to: Appropriations

Committee Report: Favorable

House action: Adopted

Read second time: March 14, 1997

CHAPTER ____

1 AN ACT concerning

2 **Prince George's County - Southern Maryland Youth Camp Loan of 1996**

3 FOR the purpose of amending Chapter 231 of the Acts of the General Assembly of 1996,
4 the Prince George's County - Southern Maryland Youth Camp Loan of 1996, to
5 alter the purpose for which the proceeds of the bonds will be used.

6 BY repealing and reenacting, with amendments,
7 Chapter 231 of the Acts of the General Assembly of 1996
8 Section 1

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That the Laws of Maryland read as follows:

11 **Chapter 231 of the Acts of 1996**

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on
15 behalf of the State of Maryland through a State loan to be known as the Prince George's
16 County - Southern Maryland Youth Camp Loan of 1996 in a total principal amount equal
17 to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided in
18 accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale,
19 and delivery of State general obligation bonds authorized by a resolution of the Board of
20 Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124
21 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

22 (2) The bonds to evidence this loan or installments of this loan may be sold as a
23 single issue or may be consolidated and sold as part of a single issue of bonds under §
24 8-122 of the State Finance and Procurement Article.

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
2 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
3 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
4 the books of the Comptroller and expended, on approval by the Board of Public Works,
5 for the following public purposes, including any applicable architects' and engineers' fees:
6 as a grant to the Southern Maryland Youth Camp, Inc. (referred to hereafter in this Act
7 as "the grantee") for the planning, design, renovation, and capital equipping of the main
8 building[, including the construction of a storage building and two cabins,] AND FOR
9 THE PLANNING, DESIGN, CONSTRUCTION, AND CAPITAL EQUIPPING OF A CABIN AND
10 OF A NEW SHOWER AND REST ROOM FACILITY at the Southern Maryland Youth
11 Camp, located in Cheltenham, Maryland.

12 (4) An annual State tax is imposed on all assessable property in the State in rate
13 and amount sufficient to pay the principal of and interest on the bonds as and when due
14 and until paid in full. The principal shall be discharged within 15 years after the date of
15 issuance of the bonds.

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching
18 fund. No part of the grantees' matching fund may be provided, either directly or
19 indirectly, from funds of the State, whether appropriated or unappropriated. The fund
20 may consist of real property, in kind contributions, or funds expended prior to the
21 effective date of this Act. In case of any dispute as to the amount of the matching fund or
22 what money or assets may qualify as matching funds, the Board of Public Works shall
23 determine the matter and the Board's decision is final. The grantee has until June 1,
24 1998, to present evidence satisfactory to the Board of Public Works that a matching fund
25 will be provided. If satisfactory evidence is presented, the Board shall certify this fact and
26 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
27 equal to the amount of the matching fund shall be expended for the purposes provided in
28 this Act. Any amount of the loan in excess of the amount of the matching fund certified
29 by the Board of Public Works shall be canceled and be of no further effect.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
31 June 1, 1997.