Unofficial Copy P1 1997 Regular Session 7lr2824

By: Delegate M. Burns

Introduced and read first time: February 17, 1997

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 Maryland Food Center Authority - Repayment of Moneys from the State

- 3 FOR the purpose of repealing an obsolete provision relating to the payment and
- 4 repayment of certain moneys in a certain year to the Maryland Food Center
- 5 Authority.
- 6 BY repealing
- 7 Article 41 Governor Executive and Administrative Departments
- 8 Section 13-116
- 9 Annotated Code of Maryland
- 10 (1997 Replacement Volume)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 12 MARYLAND, That the Laws of Maryland read as follows:

13 Article 41 - Governor - Executive and Administrative Departments

14 [13-116.

- 15 The Governor shall include in the budget for 1968 the sum of ten thousand dollars
- 16 (\$10,000) for the use of the Authority. The money so appropriated shall be used by the
- 17 Authority for the purpose of organizing the Authority and paying any and all costs and
- 18 expenses incurred by the Authority in carrying out its corporate purposes, prior to the
- 19 sale of the first issue of bonds authorized by this subtitle; this sum of money hereby
- 20 advanced shall be repaid to the State of Maryland from funds obtained from the sale of
- 21 the first issue of bonds prior to any other payments from said funds.]
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 23 October 1, 1997.