Unofficial Copy L2 1997 Regular Session 7lr2398

By: Charles County Delegation Introduced and read first time: February 17, 1997 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 Charles County - Special Taxing Districts - Developing and Financing Infrastructure
3 Improvements

4 FOR the purpose of authorizing Charles County to exercise certain powers concerning

- 5 the creation of special taxing districts, the levying of certain taxes, and the issuing of
- 6 certain bonds for developing and financing infrastructure improvements under
- 7 certain circumstances; providing that Charles County may exercise certain powers
- 8 concerning the developing and financing of infrastructure improvements only in
- 9 certain zones; and generally relating to the authority of Charles County to create
- 10 special taxing districts for developing and financing infrastructure improvements.
- 11 BY repealing and reenacting, with amendments,
- 12 Article 24 Political Subdivisions Miscellaneous Provisions
- 13 Section 9-1301(b) and (c)
- 14 Annotated Code of Maryland
- 15 (1996 Replacement Volume)
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 17 MARYLAND, That the Laws of Maryland read as follows:

18 Article 24 - Political Subdivisions - Miscellaneous Provisions

19 9-1301.

- 20 (b) This section applies only to Anne Arundel County, CHARLES COUNTY,
- 21 Garrett County, Howard County, Prince George's County, Washington County, and
- 22 Wicomico County.
- 23 (c) (1) Subject to the provisions of this section, and for the purpose stated in24 paragraph (2) of this subsection, the county may:
- 25 (i) Create a special taxing district;
- 26 (ii) Levy ad valorem or special taxes; and
- 27 (iii) Issue bonds and other obligations.

(2) The purpose of the authority granted under paragraph (1) of thissubsection is to provide financing, refinancing, or reimbursement for the cost of the

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| 2 3 4 5 6 7 8 9 | design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as necessary, whether situated within the special taxing district or outside the special taxing district if the infrastructure improvement is reasonably related to other infrastructure improvements within the special taxing district, for the development and utilization of the land, each with respect to any defined geographic region within the county. (3) A law enacted by Anne Arundel County under the authority of this section: |
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| 11 | (i) Shall specify the types of infrastructure and related costs that may be financed; |
| 13 | (ii) Shall require: |
| | 1. Reasonable disclosure in the real estate contract to buyers of real property within a special taxing district of any special assessment, special tax, or other fee or charge for which the buyer would be liable due to the special taxing district; |
| | 2. That a seller's failure to provide the disclosure required under subitem 1 of this item renders the contract voidable at the option of the buyer before the date of settlement; and |
| 20 | 3. That adequate debt service reserve funds be maintained; |
| 21 | (iii) May not allow: |
| 22 23 | 1. Acceleration of assessments or taxes by reason of bond default; or |
| 26 | 2. An increase in the maximum special assessments, special taxes, or other fees or charges applicable to any individual property in the event that other property owners become delinquent in the payment of a special assessment, special tax, or other fee or charge securing special obligation debt issued under this section; and |
| 28 | (iv) May provide: |
| 29 | 1. For exemptions, deferrals, and credits; and |
| | 2. That a lien attaches to property within a special taxing district to the extent of that property owner's obligation under any special taxing district financing. |
| 33 34 | (4) CHARLES COUNTY MAY EXERCISE THE AUTHORITY GRANTED UNDER THIS SECTION ONLY IN COMMERCIAL OR LIGHT INDUSTRIAL ZONES. |
| 35 36 | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997. |

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