
By: Senator Craig

Requested: October 30, 1996

Introduced and read first time: January 8, 1997

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Exemption - Harford Land Trust**

3 FOR the purpose of providing a State property tax exemption for certain property owned
4 by the Harford Land Trust and used for certain purposes; and providing for the
5 applicability of this Act.

6 BY adding to

7 Article - Tax - Property

8 Section 7-304

9 Annotated Code of Maryland

10 (1994 Replacement Volume and 1996 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Tax - Property**

14 7-304.

15 PROPERTY IS NOT SUBJECT TO STATE PROPERTY TAX IF THE PROPERTY:

16 (1) IS OWNED BY THE HARFORD LAND TRUST; AND

17 (2) IS USED:

18 (I) TO ASSIST IN THE PRESERVATION OF A WILD NATURE AREA;

19 (II) TO ESTABLISH A NATURE RESERVE OR OTHER PROTECTED
20 AREA;

21 (III) FOR ENVIRONMENTAL EDUCATION OF THE PUBLIC; OR

22 (IV) GENERALLY TO PROMOTE CONSERVATION.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 June 1, 1997 and shall be applicable to all taxable years beginning after June 30, 1997.