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(PRE-FILED)

By: Chairman, Budget and Taxation Committee (Departmental - Assessments and Taxation)

Requested: September 11, 1996

Introduced and read first time: January 8, 1997

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: January 28, 1997

CHAPTER ____

1 AN ACT concerning

2 **Property Tax - Advertisement**

3 FOR the purpose of repealing the requirement that the Department of Assessments and
4 Taxation annually advertise certain property tax and assessment information.

5 BY repealing

6 Article - Tax - Property

7 Section 1-403

8 Annotated Code of Maryland

9 (1994 Replacement Volume and 1996 Supplement)

10 BY repealing and reenacting, without amendments,

11 Article - Tax - Property

12 Section 8-401(c)

13 Annotated Code of Maryland

14 (1994 Replacement Volume and 1996 Supplement)

15 BY renumbering

16 Article - Tax - Property

17 Section 1-404

18 to be Section 1-403

19 Annotated Code of Maryland

20 (1994 Replacement Volume and 1996 Supplement)

2

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article - Tax - Property**

4 [1-403.

5 On or before February 15 preceding the taxable year beginning July 1, 1991 and
6 each year thereafter, the Department shall advertise at least once a week for 2
7 consecutive weeks in a newspaper of general circulation in each county:

8 (1) a summary of the property owner's rights provided in this subtitle;

9 (2) for the current and the next taxable year:

10 (i) the new statewide value as defined in § 8-103 of this article;

11 (ii) the assessment percentage used for real property; and

12 (iii) the new statewide assessable base as defined in § 8-103 of this
13 article; and

14 (3) information on the availability of State property tax credits, including
15 the homestead property tax credit, the homeowners property tax credit, and the renters
16 tax credit.]

17 8-401.

18 (c) The notice for subsection (b)(1) of this section shall include:

19 (1) the amount of the current assessment;

20 (2) the portion of the assessment subject to State taxation;

21 (3) the amount of the current value;

22 (4) the amount of the proposed value including a statement that the total
23 amount of the proposed value is the value for purposes of appeal;

24 (5) the amount of the proposed value that will be the basis for the
25 assessment in each year of the 3-year cycle;

26 (6) the amount of the assessment for each year of the 3-year cycle;

27 (7) a statement:

28 (i) indicating the right to appeal; and

29 (ii) briefly describing the appeal process and the property owner's bill
30 of rights; and

31 (8) a statement that valuation records are available as provided by § 14-201
32 of this article.

33 SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 1-404 of
34 Article - Tax - Property of the Annotated Code of Maryland be renumbered to be
35 Section(s) 1-403.

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1 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 1997.