

CF 7r1416

By: Senator Boozer

Introduced and read first time: January 10, 1997

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Creation of a State Debt - Baltimore County - Active Coalition for Transitional Services,**
3 **Inc.**4 FOR the purpose of authorizing the creation of a State Debt in the amount of \$200,000,
5 the proceeds to be used as a grant to the Board of Directors of the Active Coalition
6 for Transitional Services, Inc. (ACT, Inc.) for certain development or improvement
7 purposes; providing for disbursement of the loan proceeds; prohibiting the use of
8 the proceeds for religious purposes; and providing generally for the issuance and
9 sale of bonds evidencing the loan.10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That:12 (1) The Board of Public Works may borrow money and incur indebtedness on
13 behalf of the State of Maryland through a State loan to be known as the Baltimore
14 County - Active Coalition for Transitional Services, Inc. Loan of 1997 in the total
15 principal amount of \$200,000. This loan shall be evidenced by the issuance, sale, and
16 delivery of State general obligation bonds authorized by a resolution of the Board of
17 Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124
18 of the State Finance and Procurement Article and Article 31, § 22 of the Code.19 (2) The bonds to evidence this loan or installments of this loan may be sold as a
20 single issue or may be consolidated and sold as part of a single issue of bonds under §
21 8-122 of the State Finance and Procurement Article.22 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
23 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
24 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
25 the books of the Comptroller and expended, on approval by the Board of Public Works,
26 for the following public purposes, including any applicable architects' and engineers' fees:
27 as a grant to the Board of Directors of the Active Coalition for Transitional Services, Inc.
28 (ACT, Inc.) for lead abatement at three buildings, located in Towson at 36 and 48 East
29 Burke Avenue and at 609 Baltimore Avenue, the work to consist of the removal of and
30 legal disposal of various materials that contain lead paint, the replacement of the
31 materials with lead free substances, the encapsulation of specific parts of the buildings
32 that are not removed, and the repair of the buildings that is necessitated by the lead
33 abatement procedures. The buildings will be used by ACT, Inc. as shelters for victims of
34 domestic violence.

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1 (4) An annual State tax is imposed on all assessable property in the State in rate
2 and amount sufficient to pay the principal of and interest on the bonds, as and when due
3 and until paid in full. The principal shall be discharged within 15 years after the date of
4 issuance of the bonds.

5 (5) No portion of the proceeds of the loan or any of the matching funds may be
6 used for the furtherance of sectarian religious instruction, or in connection with the
7 design, acquisition, or construction of any building used or to be used as a place of
8 sectarian religious worship or instruction, or in connection with any program or
9 department of divinity for any religious denomination. Upon the request of the Board of
10 Public Works, the grantee shall submit evidence satisfactory to the Board that none of the
11 proceeds of the loan or any matching funds have been or are being used for a purpose
12 prohibited by this Act.

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
14 June 1, 1997.