
By: Senator Middleton

Introduced and read first time: January 22, 1997

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 5, 1997

CHAPTER ____

1 AN ACT concerning

2 **Charles County - The Izaak Walton League of America - Southern Maryland Outdoor**
3 **Education Center Loan of 1995**

4 FOR the purpose of amending Chapter 324 of the Acts of the General Assembly of 1995,
5 the Charles County - The Izaak Walton League of America - Southern Maryland
6 Outdoor Education Center Loan of 1995, to extend the time by which the grantee
7 shall provide evidence of a matching fund.

8 BY repealing and reenacting, with amendments,
9 Chapter 324 of the Acts of the General Assembly of 1995
10 Section 1

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 324 of the Acts of 1995**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (1) The Board of Public Works may borrow money and incur indebtedness on
17 behalf of the State of Maryland through a State loan to be known as the Charles County
18 - The Izaak Walton League of America - Southern Maryland Outdoor Education Center
19 Loan of 1995 in a total principal amount equal to the lesser of (i) \$50,000 or (ii) the
20 amount of the matching fund provided in accordance with Section 1(5) below. This loan
21 shall be evidenced by the issuance, sale, and delivery of State general obligation bonds
22 authorized by a resolution of the Board of Public Works and issued, sold, and delivered in
23 accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article
24 and Article 31, § 22 of the Code.

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1 (2) The bonds to evidence this loan or installments of this loan may be sold as a
2 single issue or may be consolidated and sold as part of a single issue of bonds under §
3 8-122 of the State Finance and Procurement Article.

4 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
5 first shall be applied to the payment of the expenses of issuing, selling, and delivering the
6 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
7 the books of the Comptroller and expended, on approval by the Board of Public Works,
8 for the following public purposes, including any applicable architects' and engineers' fees:
9 as a grant to The Izaak Walton League of America, Southern Maryland Chapter (referred
10 to hereafter in this Act as [the] "the grantee") for the repair, renovation, construction,
11 reconstruction, and equipping of the Southern Maryland Outdoor Education Center,
12 located in Charles County, including the conversion of the pavilion to an outdoor
13 classroom by the renovation of electricity, plumbing, kitchen facilities, and heating
14 facilities, as well as the repair of the roads, parking areas, and grounds, to be used for
15 science and nature studies, sports, and youth and family activities.

16 (4) An annual State tax is imposed on all assessable property in the State in rate
17 and amount sufficient to pay the principal of and interest on the bonds as and when due
18 and until paid in full. The principal shall be discharged within 15 years after the date of
19 issuance of the bonds.

20 (5) Prior to the payment of any funds under the provisions of this Act for the
21 purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching
22 fund. No part of the grantee's matching fund may be provided, either directly or
23 indirectly, from funds of the State, whether appropriated or unappropriated. No part of
24 the fund may consist of real property, in kind contributions, or funds expended prior to
25 the effective date of this Act. In case of any dispute as to the amount of the matching
26 fund or what money or assets may qualify as matching funds, the Board of Public Works
27 shall determine the matter and the Board's decision is final. The grantee has until June 1,
28 [1997] 1999, to present evidence satisfactory to the Board of Public Works that a
29 matching fund will be provided. If satisfactory evidence is presented, the Board shall
30 certify this fact and the amount of the matching fund to the State Treasurer, and the
31 proceeds of the loan equal to the amount of the matching fund shall be expended for the
32 purposes provided in this Act. Any amount of the loan in excess of the amount of the
33 matching fund certified by the Board of Public Works shall be canceled and be of no
34 further effect.

35 (6) Prior to the issuance of the bonds, the grantee shall present to the Board
36 of Public Works evidence, acceptable to the Board, that the grantee has complied with all
37 relevant provisions of the Maryland Youth Camp Act, Title 14, Subtitle 4 of the Health -
38 General Article.

39 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
40 June 1, 1997.

