

CF 7lr1574

By: The President (Department of Fiscal Services)

Introduced and read first time: January 24, 1997

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 25, 1997

CHAPTER ____

1 AN ACT concerning

2 Local Government Pension Systems - Annual Report - Technical Corrections

3 FOR the purpose of repealing the requirement that annual reports on the status of the
4 pension system of each county, municipal corporation, and special taxing district be
5 included in certain audit reports submitted by the Legislative Auditor; clarifying
6 that the State Retirement Agency provides certain information for certain pension
7 system reports; and generally relating to pension system reports.

8 BY repealing and reenacting, with amendments,
9 Article 24 - Political Subdivisions - Miscellaneous Provisions
10 Section 2-102
11 Annotated Code of Maryland
12 (1996 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 Article 24 - Political Subdivisions - Miscellaneous Provisions

16 2-102.

17 (a) [(1)] On or before April 30 following the end of a fiscal year, the Department
18 of Fiscal Services shall report on the status of the pension system of each county,
19 municipal corporation, and special taxing district in the State.

20 [(2) The pension system reports shall be included in the audit reports
21 submitted by the Legislative Auditor under Article 19, § 40 of the Code.]

22 (b) The report shall be based on information that:

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1 (1) The county, municipal corporation, or special taxing district submits
2 under § 2-101 of this title; or

3 (2) The [Department of Budget and Management] STATE RETIREMENT
4 AGENCY provides.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 July 1, 1997.