Unofficial Copy K4 1997 Regular Session 7lr0376

**By: Senator Dorman** Introduced and read first time: January 27, 1997 Assigned to: Budget and Taxation

## A BILL ENTITLED

1 AN ACT concerning

2	Pensions - Transfer of Service Credit - Former Employees of Washington Metropolitan
3	Area Transit Authority

4 FOR the purpose of authorizing, under certain circumstances, certain individuals to

- 5 transfer service credit for certain employment with the Washington Metropolitan
- 6 Area Transit Authority to the retirement or pension system of the
- 7 Maryland-National Capital Park and Planning Commission, the Washington
- 8 Suburban Sanitary Commission, or the Washington Suburban Transit Commission.

9 BY adding to

- 10 Article State Personnel and Pensions
- 11 Section 37-207
- 12 Annotated Code of Maryland
- 13 (1994 Volume and 1996 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

15 MARYLAND, That the Laws of Maryland read as follows:

## 16 Article - State Personnel and Pensions

17 37-207.

18 A FORMER EMPLOYEE OF THE WASHINGTON METROPOLITAN AREA TRANSIT

19 AUTHORITY MAY TRANSFER SERVICE CREDIT ATTAINED AS A RESULT OF

20 MEMBERSHIP IN A RETIREMENT OR PENSION SYSTEM OF THE WASHINGTON

21 METROPOLITAN AREA TRANSIT AUTHORITY TO A RETIREMENT OR PENSION

22 SYSTEM OF THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING

23 COMMISSION, THE WASHINGTON SUBURBAN SANITARY COMMISSION, OR THE

24 WASHINGTON SUBURBAN TRANSIT COMMISSION IF:

(1) THE FORMER EMPLOYEE OF THE WASHINGTON METROPOLITAN
AREA TRANSIT AUTHORITY BECAME AN EMPLOYEE OF THE MARYLAND-NATIONAL
CAPITAL PARK AND PLANNING COMMISSION, THE WASHINGTON SUBURBAN
SANITARY COMMISSION, OR THE WASHINGTON SUBURBAN TRANSIT COMMISSION
WITHOUT A BREAK IN EMPLOYMENT; AND

2

## (2) THE FORMER EMPLOYEE DEPOSITS WITH THE NEW SYSTEM ANY ACCUMULATED CONTRIBUTIONS TO THE INDIVIDUAL'S CREDIT IN THE PREVIOUS SYSTEM OR WITHDRAWN BY THE INDIVIDUAL FROM THE PREVIOUS SYSTEM.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 July 1, 1997.