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By: Senators Derr and Ferguson (Frederick County Senators)
Introduced and read first time: January 31, 1997
Assigned to: Budget and Taxation

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Committee Report: Favorable
Senate action: Adopted
Read second time: March 14, 1997

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CHAPTER _____

1 AN ACT concerning

2 **Frederick County - Property Tax Credit - Leased Property Used for Educational**
3   **Purposes**

4 FOR the purpose of authorizing the governing body of Frederick County and a municipal
5   corporation in Frederick County to grant, by law, a property tax credit against
6   county or municipal corporation property tax imposed on real property leased to a
7   nonprofit school and used exclusively for primary or secondary educational
8   purposes; and providing for the duration of the property tax credit.

9 BY repealing and reenacting, with amendments,
10   Article - Tax - Property
11   Section 9-312(e) and (f)
12   Annotated Code of Maryland
13   (1994 Replacement Volume and 1996 Supplement)

14   SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16   **Article - Tax - Property**

17 9-312.

18   (e) THE GOVERNING BODY OF FREDERICK COUNTY AND OF A MUNICIPAL
19 CORPORATION IN FREDERICK COUNTY MAY GRANT, BY LAW, A PROPERTY TAX
20 CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL CORPORATION
21 PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:

22   (1) LEASED TO A NONPROFIT SCHOOL; AND

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1   (2) USED EXCLUSIVELY FOR PRIMARY OR SECONDARY EDUCATIONAL
2 PURPOSES.

3   (F) A taxpayer may apply for a property tax credit under this section on or before
4 October 1 of the taxable year.

5   [(f)] (G) (1) Except as provided under paragraph (2) of this subsection, a
6 property tax credit granted under this section shall continue until the property is
7 conveyed.

8   (2) A property tax credit granted under subsection (d) OR (E) of this section
9 shall continue as long as the property is in compliance with the terms of that subsection.

10   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 July 1, 1997.