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**By: Senator Kasemeyer**

Introduced and read first time: January 31, 1997

Assigned to: Finance

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A BILL ENTITLED

1 AN ACT concerning

2 **Racing - Uncashed Tickets - Maryland Million, Ltd.**

3 FOR the purpose of requiring that money from uncashed pari-mutuel tickets that are  
4 from bets made into mutuel pools of mile thoroughbred licensees be paid to the  
5 Maryland Million, Ltd., as a grant to support and promote the running of Maryland  
6 Million races; requiring that this Act apply to all payments made by a licensee of  
7 money from uncashed pari-mutuel tickets purchased on or after July 1, 1997; and  
8 generally relating to uncashed pari-mutuel tickets.

9 BY repealing and reenacting, with amendments,  
10 Article - Business Regulation  
11 Section 11-402 and 11-803  
12 Annotated Code of Maryland  
13 (1992 Volume and 1996 Supplement)

14 BY adding to  
15 Article - Business Regulation  
16 Section 11-521  
17 Annotated Code of Maryland  
18 (1992 Volume and 1996 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Business Regulation**

22 11-402.

23 The Special Fund consists of:

- 24 (1) the State share of daily licensee fees;
- 25 (2) pari-mutuel taxes;
- 26 (3) the impact aid under § 11-812 of this title;

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1 (4) EXCEPT AS PROVIDED IN § 11-521 OF THIS TITLE, money from  
2 uncashed pari-mutuel tickets that are from bets made into the betting pools of  
3 nonharness licensees; and

4 (5) any permit fees under §§ 11-820 and 11-832 of this title.

5 11-521.

6 MONEY FROM UNCASHED PARI-MUTUEL TICKETS THAT ARE FROM BETS MADE  
7 INTO THE MUTUEL POOLS OF MILE THOROUGHBRED LICENSEES SHALL BE PAID TO  
8 THE MARYLAND MILLION, LTD., AS A GRANT TO SUPPORT AND PROMOTE THE  
9 RUNNING OF MARYLAND MILLION RACES.

10 11-803.

11 (a) If a winning ticket is not redeemed within 1 year, the licensee into whose  
12 betting pool the bet was placed shall pay the amount needed to redeem the ticket to:

13 (1) the Maryland Standardbred Race Fund under § 11-630 of this title for  
14 bets made into the betting pools of a harness licensee; [or]

15 (2) THE MARYLAND MILLION, LTD., UNDER § 11-521 OF THIS TITLE FOR  
16 BETS MADE INTO THE MUTUEL POOLS OF A MILE THOROUGHBRED LICENSEE; OR

17 [(2)] (3) the Commission, to be credited to the Special Fund under Subtitle 4  
18 of this title, for ALL OTHER bets [made into the betting pools of a nonharness licensee].

19 (b) Every year for the preceding calendar year, each licensee shall:

20 (1) report to the Commission the amount payable to the Maryland  
21 Standardbred Race Fund or the Commission under this section; and

22 (2) pay that amount to the Maryland Standardbred Race Fund or the  
23 Commission, whichever is applicable.

24 (c) (1) The license of a licensee shall be revoked if the licensee:

25 (i) fails to report when money under this section is due; or

26 (ii) knowingly or willfully submits a report that understates the amount  
27 due.

28 (2) A licensee whose license is revoked under this subsection may not hold  
29 a license for at least 1 year.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to  
31 all payments made by a license of money from uncashed pari-mutuel tickets purchased on  
32 or after July 1, 1997.

33 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
34 July 1, 1997.