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**By: Senator Munson**

Introduced and read first time: February 5, 1997

Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System - Board of Trustees - Membership**

3 FOR the purpose of altering the eligibility requirements for membership on the Board of  
4 Trustees for the State Retirement and Pension System to require a certain number  
5 of the members to be retirees of certain systems.

6 BY repealing and reenacting, with amendments,  
7 Article - State Personnel and Pensions  
8 Section 21-104(a)  
9 Annotated Code of Maryland  
10 (1994 Volume and 1996 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - State Personnel and Pensions**

14 21-104.

15 (a) The Board of Trustees consists of the following 14 trustees:

16 (1) the Secretary of Budget and Management, ex officio;

17 (2) the State Comptroller, ex officio;

18 (3) the State Superintendent of Schools, ex officio;

19 (4) the State Treasurer, ex officio, who may appoint a deputy treasurer as  
20 designee;

21 (5) the Secretary of the State Police, ex officio;

22 (6) two trustees who are members or retirees of the Correctional Officers'  
23 Retirement System, the Employees' Pension System, the Employees' Retirement System,  
24 the Judges' Retirement System, the Legislative Pension Plan, the Local Fire and Police  
25 System, or the Law Enforcement Officers' Pension Plan, [only one of whom may be] OF  
26 WHOM ONE IS a retiree of any of those State systems at the time of election under  
27 subsection (b) of this section and neither of whom may be an employee of the State  
28 Retirement Agency;

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1                   (7) two trustees who are members or retirees of the Teachers' Pension  
2 System or the Teachers' Retirement System, [only one of whom may be ] OF WHOM  
3 ONE IS a retiree of either State system at the time of election under subsection (b) of this  
4 section;

5                   (8) two trustees who are members or retirees of the State Police Retirement  
6 System, of whom one is a retiree of the State Police Retirement System at the time of  
7 election under subsection (b) of this section;

8                   (9) one trustee who represents the interests of participating governmental  
9 units in the Employers' Pension System and the Employees' Retirement System; and

10                  (10) two trustees who:

11                         (i) represent the interests of the public;

12                         (ii) are not members of any of the several systems; and

13                         (iii) are knowledgeable in the administration and operation of pension  
14 systems and trust funds.

15                  SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
16 October 1, 1997.