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1997 Regular Session

EMERGENCY BILL

7lr2868

CF 7lr2869

By: Senator Hafer

Introduced and read first time: February 14, 1997 Assigned to: Rules Re-referred to: Budget and Taxation, February 24, 1997

Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 20, 1997

CHAPTER _____

1 AN ACT concerning

Garrett County - Glendale Bridge Loan of 1986, Glendale Bridge Loan of 1988, and Garrett County - Glendale Bridge Loan of 1995

4 FOR the purpose of amending Chapter 414 of the Acts of the General Assembly of 1986,

- 5 as amended by Chapter 467 of the Acts of the General Assembly of 1988 and
- 6 Chapter 522 of the Acts of the General Assembly of 1990, the Glendale Bridge
- 7 Loan of 1986, Chapter 501 of the Acts of the General Assembly of 1988, as
- 8 amended by Chapter 177 of the Acts of the General Assembly of 1990, the Glendale
- 9 Bridge Loan of 1988, and Chapter 283 of the Acts of the General Assembly of 1995,
- 10 the Garrett County Glendale Bridge Loan of 1995, to remove restrictions on the
- 11 grantee's matching fund under these Acts in relation to federal funds assigned to
- 12 the State <u>State aid in lieu of federal funds appropriated</u> in connection with the
- 13 Glendale Bridge project; making this Act an emergency measure; and generally
- 14 relating to funding for the Glendale Bridge project in Garrett County.

15 BY repealing and reenacting, with amendments,

- 16 Chapter 414 of the Acts of the General Assembly of 1986, as amended by Chapter
- 17 467 of the Acts of the General Assembly of 1988 and Chapter 522 of the Acts
- 18 of the General Assembly of 1990
- 19 Section 1

20 BY repealing and reenacting, with amendments,

- 21 Chapter 501 of the Acts of the General Assembly of 1988, as amended by Chapter
- 22 177 of the Acts of the General Assembly of 1990
- 23 Section 1

24 BY repealing and reenacting, with amendments,

Chapter 283 of the Acts of the General Assembly of 1995 Section 1

3 Preamble

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WHEREAS, In 1989, pursuant to an agreement between then Secretary of
Transportation Richard H. Trainor and the Garrett County Roads Department, the State
agreed to use State aid funds in lieu of the \$1,918,707 county federal bridge
replacement/rehabilitation fund balance in order to expedite the Glendale Bridge project;
and

9 WHEREAS, As a result of this agreement, the federal funds were channeled 10 through the State; and

WHEREAS, Absent this agreement, the federal funding would have been directlyavailable to Garrett County and available to satisfy the match for State grants; and

WHEREAS, There never was any intent to preclude use of federal moneys to satisfythe matching requirements; and

15 WHEREAS, It is necessary to clarify the application of the law in light of this 16 agreement; now, therefore,

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF18 MARYLAND, That the Laws of Maryland read as follows:

19 Chapter 414 of the Acts of 1986, as amended by Chapter 467 of the Acts of 1988 and20 Chapter 522 of the Acts of 1990

21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 22 MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on
behalf of the State of Maryland through a State loan to be known as the Glendale Bridge
Loan of 1986 in the total principal amount of \$200,000. This loan shall be evidenced by
the issuance, sale, and delivery of State general obligation bonds authorized by a
resolution of the Board of Public Works and issued, sold, and delivered in accordance
with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article
31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a
single issue, or may be consolidated and sold as part of a single issue of bonds under §
8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
first shall be applied to the payment of the expenses of issuing, selling, and delivering the
bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
the books of the Comptroller and expended, on approval by the Board of Public Works,
for the following public purposes, including any applicable architects' and engineers' fees:
as a grant to the Board of County Commissioners of Garrett County for the purpose of
planning, design, and construction of a replacement bridge for the Glendale Bridge over

Deep Creek Lake, including the costs of land acquisition and utility relocation associated
 with the Glendale Bridge project.

3 (4) An annual State tax is imposed on all assessable property in the State in rate 4 and amount sufficient to pay the principal of and interest on the bonds, as and when due 5 and until paid in full. The principal shall be discharged within 15 years after the date of 6 issue of the bonds.

7 (5) Prior to the payment of any funds under the provisions of this Act for the 8 purposes set forth in Section 1(3) above, the Board of County Commissioners of Garrett 9 County shall provide at least an equal and matching fund of \$200,000. [No] EXCEPT FOR 10 FEDERAL FUNDS ASSIGNED TO THE STATE AID IN LIEU OF FEDERAL FUNDS 11 APPROPRIATED IN CONNECTION WITH THE GLENDALE BRIDGE PROJECT, NO part of 12 an applicant's matching fund may be provided, either directly or indirectly, from funds of 13 the State, whether appropriated or unappropriated. No part of the fund may consist of 14 real property, in kind contributions, or funds expended prior to the effective date of this 15 Act. In case of any dispute as to what money or assets may qualify as matching funds, the 16 Board of Public Works shall determine the matter, and the Board's decision is final. The 17 Board of County Commissioners of Garrett County has until June 1, 1992, to present 18 evidence satisfactory to the Board of Public Works that the matching fund will be 19 provided. If satisfactory evidence is presented, the Board shall certify this fact to the State 20 Treasurer and the proceeds of the loan shall be expended for the purposes provided in 21 this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall 22 be applied to the purposes authorized in § 8-129 of the State Finance and Procurement

23 Article.

24 Chapter 501 of the Acts of 1988, as amended by Chapter 177 of the Acts of 1990

25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 26 MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on
behalf of the State of Maryland through a State loan to be known as the Glendale Bridge
Loan of 1988 in the total principal amount of \$200,000. This loan shall be evidenced by
the issuance, sale, and delivery of State general obligation bonds authorized by a
resolution of the Board of Public Works and issued, sold, and delivered in accordance
with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article
31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a
single issue, or may be consolidated and sold as part of a single issue of bonds under §
8-122 of the State Finance and Procurement Article.

37 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and 38 first shall be applied to the payment of the expenses of issuing, selling, and delivering the 39 bonds, unless funds for this purpose are otherwise provided, and then shall be credited on 40 the books of the Comptroller and expended, on approval by the Board of Public Works, 41 for the following public purposes, including any applicable architects' and engineers' fees: 42 as a grant to the Board of County Commissioners of Garrett County for the purpose of 43 the planning, design, and construction of a replacement bridge for the Glendale Bridge

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over Deep Creek Lake, including the costs of land acquisition and utility relocation
 associated with the Glendale Bridge project.

3 (4) An annual State tax is imposed on all assessable property in the State in rate 4 and amount sufficient to pay the principal of and interest on the bonds, as and when due 5 and until paid in full. The principal shall be discharged within 15 years after the date of 6 issue of the bonds.

7 (5) Prior to the payment of any funds under the provisions of this Act for the 8 purposes set forth in Section 1(3) above, the Board of County Commissioners of Garrett 9 County shall provide at least an equal and matching fund of \$200,000. [No] EXCEPT FOR 10 FEDERAL FUNDS ASSIGNED TO THE STATE AID IN LIEU OF FEDERAL FUNDS 11 APPROPRIATED IN CONNECTION WITH THE GLENDALE BRIDGE PROJECT, NO part of 12 an applicant's matching fund may be provided, either directly or indirectly, from funds of 13 the State, whether appropriated or unappropriated. No part of the fund may consist of 14 real property, in kind contributions, or funds expended prior to the effective date of this 15 Act. In case of any dispute as to what money or assets may qualify as matching funds, the 16 Board of Public Works shall determine the matter, and the Board's decision is final. The 17 Board of County Commissioners of Garrett County has until June 1, 1992, to present 18 evidence satisfactory to the Board of Public Works that the matching fund will be 19 provided. If satisfactory evidence is presented, the Board shall certify this fact to the State 20 Treasurer and the proceeds of the loan shall be expended for the purposes provided in 21 this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall 22 be applied to the purposes authorized in § 8-129 of the State Finance and Procurement 23 Article.

24 Chapter 283 of the Acts of 1995

25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 26 MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on
behalf of the State of Maryland through a State loan to be known as the Garrett County
Glendale Bridge Loan of 1995 in a total principal amount equal to the lesser of (i)
\$400,000 or (ii) the amount of the matching fund provided in accordance with Section
1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State
general obligation bonds authorized by a resolution of the Board of Public Works and
issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State
Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a
single issue or may be consolidated and sold as part of a single issue of bonds under §
8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and
first shall be applied to the payment of the expenses of issuing, selling, and delivering the
bonds, unless funds for this purpose are otherwise provided, and then shall be credited on
the books of the Comptroller and expended, on approval by the Board of Public Works,
for the following public purposes, including any applicable architects' and engineers' fees:
as a grant to the County Commissioners of Garrett County (referred to hereafter in this
Act as "the grantee") for the planning, design, and construction of a replacement bridge

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for the Glendale Bridge over Deep Creek Lake in Garrett County, including any land
 acquisition and relocation of utilities necessitated by the construction of the new bridge.

3 (4) An annual State tax is imposed on all assessable property in the State in rate 4 and amount sufficient to pay the principal of and interest on the bonds as and when due 5 and until paid in full. The principal shall be discharged within 15 years after the date of 6 issuance of the bonds.

7 (5) Prior to the payment of any funds under the provisions of this Act for the 8 purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching 9 fund. [No] EXCEPT FOR FEDERAL FUNDS ASSIGNED TO THE STATE STATE AID IN 10 LIEU OF FEDERAL FUNDS APPROPRIATED IN CONNECTION WITH THE GLENDALE 11 BRIDGE PROJECT, NO part of the grantee's matching fund may be provided, either 12 directly or indirectly, from funds of the State, whether appropriated or unappropriated. 13 No part of the fund may consist of real property, in kind contributions, or funds expended 14 prior to the effective date of this Act. In case of any dispute as to the amount of the 15 matching fund or what money or assets may qualify as matching funds, the Board of 16 Public Works shall determine the matter and the Board's decision is final. The grantee 17 has until June 1, 1997, to present evidence satisfactory to the Board of Public Works that 18 a matching fund will be provided. If satisfactory evidence is presented, the Board shall 19 certify this fact and the amount of the matching fund to the State Treasurer, and the 20 proceeds of the loan equal to the amount of the matching fund shall be expended for the 21 purposes provided in this Act. Any amount of the loan in excess of the amount of the 22 matching fund certified by the Board of Public Works shall be canceled and be of no 23 further effect.

(6) The Maryland Department of Transportation shall provide a \$500,000 grant
and a \$500,000 interest-free loan to the grantee to support this project. The Department
of Natural Resources shall provide any technical or in kind assistance requested by the
grantee or the Maryland Department of Transportation for this project.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency 29 measure, is necessary for the immediate preservation of the public health and safety, has 30 been passed by a yea and nay vote supported by three-fifths of all the members elected to 31 each of the two Houses of the General Assembly, and shall take effect from the date it is 32 enacted.

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