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| By: Senator Ruben | |
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| Introduced and read first time: February 26, 1997 Assigned to: Rules | |
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| Committee Report: Favorable | |
| Senate action: Adopted | |
| Read second time: March 18, 1997 | |
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| | CHADTED |
| | CHAPTER |

1 AN ACT concerning

2 Montgomery County - Center on Domestic Violence Loan of 1995

- 3 FOR the purpose of amending Chapter 214 of the Acts of the General Assembly of 1995,
- 4 the Montgomery County Center on Domestic Violence Loan of 1995, to alter the
- 5 purpose for which the proceeds of the bonds will be used.
- 6 BY repealing and reenacting, with amendments,
- 7 Chapter 214 of the Acts of the General Assembly of 1995
- 8 Section 1
- 9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 10 MARYLAND, That the Laws of Maryland read as follows:

11 Chapter 214 of the Acts of 1995

- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That:
- 14 (1) The Board of Public Works may borrow money and incur indebtedness
- 15 on behalf of the State of Maryland through a State loan to be known as the Montgomery
- 16 County Center on Domestic Violence Loan of 1995 in a total principal amount equal to
- 17 the lesser of (i) \$700,000, or (ii) the amount of the matching fund provided in accordance
- 18 with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of
- 19 State general obligation bonds authorized by a resolution of the Board of Public Works
- 20 and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State
- 21 Finance and Procurement Article and Article 31, § 22 of the Code.

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- 1 (2) The bonds to evidence this loan or installments of this loan may be sold 2 as a single issue or may be consolidated and sold as part of a single issue of bonds under 3 § 8-122 of the State Finance and Procurement Article.
- 4 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 5 and first shall be applied to the payment of the expenses of issuing, selling, and delivering
- 6 the bonds, unless funds for this purpose are otherwise provided, and then shall be
- 7 credited on the books of the Comptroller and expended, on approval by the Board of
- 8 Public Works, for the following public purposes, including any applicable architects' and
- 9 engineers' fees: as a grant to the Department of Addiction, Victim, and Mental Health
- 10 Services of Montgomery County for THE ACQUISITION OF PROPERTY FOR, AND FOR
- 11 the planning, design, renovation, construction, equipping, and furnishing of, a center on
- 12 domestic violence to be located in Montgomery County, to be used for inpatient and
- 13 outpatient services for victims of domestic violence and their families.
- 14 (4) An annual State tax is imposed on all assessable property in the State in
- 15 rate and amount sufficient to pay the principal of and interest on the bonds as and when
- 16 due and until paid in full. The principal shall be discharged within 15 years after date of
- 17 issuance of the bonds.
- 18 (5) Prior to the payment of any funds under the provisions of this Act for
- 19 the purposes set forth in Section 1(3) above, the Department of Addiction, Victim, and
- 20 Mental Health Services of Montgomery County shall provide and expend a matching
- 21 fund. No part of an applicant's matching fund may be provided, either directly or
- 22 indirectly, from funds of the State, whether appropriated or unappropriated. No part of
- 23 the fund may consist of real property, in kind contributions, or funds expended prior to
- 24 the effective date of this Act. In case of any dispute as to the amount of the matching
- 25 fund or what money or assets may qualify as matching funds, the Board of Public Works
- 26 shall determine the matter and the Board's decision is final. The Department of
- 27 Addiction, Victim, and Mental Health Services of Montgomery County has until June 1,
- 28 1997, to present evidence satisfactory to the Board of Public Works that a matching fund
- 29 will be provided. If satisfactory evidence is presented, the Board shall certify this fact and
- 30 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
- 31 equal to the amount of the matching fund shall be expended for the purposes provided in
- 32 this Act. Any amount of the loan in excess of the amount of the matching fund certified
- 33 by the Board of Public Works shall be canceled and be of no further effect.
- 34 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 35 June 1, 1997.