

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 340 (Delegate Kelly, *et al.*)
Economic Matters

**Consumer Protection - Credit Card Issuers - Sale of Information About Applicants
and Cardholders**

This bill prohibits a credit card issuer from selling the name, address, Social Security number, or other identifying information relating to an applicant for a credit card or a cardholder unless the applicant or cardholder consents to the sale in writing.

Fiscal Summary

State Effect: Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Small Business Effect: Potential minimal impact on small businesses as discussed below.

Fiscal Analysis

Small Business Effect: Although credit card issuers would be affected by the restrictions in the bill, most credit card issuers are not small businesses. However, this bill could have a minimal impact on other small businesses to the extent that they currently purchase information supplied by credit card issuers for use in their daily business (i.e., marketing or advertisement campaigns).

Information Source(s): Department of Fiscal Services, Office of the Attorney General
(Consumer Protection Division)

Fiscal Note History: First Reader - January 27, 1997

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Analysis by: Hiram L. Burch Jr.

Reviewed by: John Rixey

Direct Inquiries to:

John Rixey, Coordinating Analyst

(410) 841-3710

(301) 858-3710