

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**

House Bill 410 (The Speaker) (Department of Fiscal Services)  
Appropriations

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**Local Government Pension Systems - Annual Report - Technical Corrections**

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This bill makes technical corrections to the reporting requirements of the Department of Fiscal Services that relate to local government pension systems. Under current law, the Department of Fiscal Services reports annually on the status of local government pension systems. In addition, the Legislative Auditor is required to include the report on local government pension systems in its audit reports of local governments. The bill eliminates this redundant reporting requirement by eliminating the reporting requirement of the Legislative Auditor. The bill also substitutes the State Retirement Agency for the Department of Budget and Management as a source for the Fiscal Services report. Under current practice, the Department of Fiscal Services has been obtaining its information from the Retirement Agency.

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**Fiscal Summary**

**State Effect:** None. Repealing the redundant reporting requirement would not directly affect State finances.

**Local Effect:** None.

**Small Business Effect:** None. The bill would not directly affect small businesses.

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**Information Source(s):** State Retirement Agency, Department of Fiscal Services (Office of Legislative Audits)

**Fiscal Note History:** First Reader - February 6, 1997

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