

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

Senate Bill 910 (Senator Middlebrooks)
Budget and Taxation

Anne Arundel County - Glen Burnie Town Center Loan of 1995

This bill amends the Anne Arundel County - Glen Burnie Town Center Loan of 1995 by altering the description of the location of the project from Site 8 to the Glen Burnie Town Center of the Glen Burnie Urban Renewal District. The bill also alters the requirements of the matching fund by providing that it may consist of funds expended prior to the effective date of the bill.

Fiscal Summary

State Effect: None. Altering the description of the project and allowing the grantees to use funds expended prior to the effective date of the bill as part of their matching funds would not directly affect State finances.

Local Effect: Anne Arundel County expenditures would decrease by \$700,000 as discussed below.

Small Business Effect: None. The bill would not directly affect small businesses.

Fiscal Analysis

Local Effect: In 1995 the General Assembly awarded a \$1 million loan to the County Executive and County Council of Anne Arundel County to plan, design, construct, and develop infrastructure improvements to the Glen Burnie Town Center. No part of the matching funds could consist of real property, in kind contributions, or funds expended prior to the effective date of the bill. Anne Arundel County would have had to provide a cash match for the loan. This bill allows the county to consider funds expended prior to the effective date of the bill as part of their matching funds for the loan.

As of June 1, 1995, Anne Arundel County has spent \$700,000 for upgrading water and sewer

lines and utilities directly related to this site. By considering the funds expended prior to the effective date of the original loan, Anne Arundel County expenditures would decrease by \$700,000.

Information Source(s): Anne Arundel County Office of Human Services, Department of Fiscal Services

Fiscal Note History: First Reader - March 12, 1997

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