

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

Senate Bill 491 (Senator McCabe)
Budget and Taxation

Ellicott City Colored School Loan of 1994

This bill amends the Ellicott City Colored School Loan of 1994 by expanding the purpose for which the proceeds of the grant may be used to include site stabilization and site improvements.

Fiscal Summary

State Effect: None. The bill alters the purpose for which the proceeds of the bond may be used without changing the maximum amount (\$206,000) for the loan or matching fund.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 17, 1997

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