

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 831 (Senators Madden and Hogan)
Economic and Environmental Affairs

**Computer Information Science and Engineering Graduates -
Loan Forgiveness Study**

This bill establishes an eight-member commission to study a program of loan assistance repayment for graduates of Maryland colleges and universities in the areas of computer information science and engineering who agree to work for Maryland companies. Any funds provided by the State for the program are required to be matched by the employing company. The commission is to be staffed by the Maryland Higher Education Commission and must submit a report, including a legislative proposal for a pilot program, by December 15, 1997 to the Governor and General Assembly.

The bill takes effect July 1, 1997.

Fiscal Summary

State Effect: None. The bill's requirements could be handled with existing budgeted resources.

Local Effect: None.

Small Business Effect: Potential minimal effect as discussed below.

Fiscal Analysis

Small Business Effect: To the extent that the loan repayment assistance program for computer information science and engineering graduates is implemented, Maryland small business high technology firms may benefit from a larger pool of potential employees. However, the bill stipulates that such a program require matching funds from the employing company, potentially limiting the participation of some small businesses.

Information Source(s): Maryland Higher Education Commission

Fiscal Note History: First Reader - March 10, 1997

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