

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Revised

House Bill 12 (Delegate Taylor, *et al.*)  
Economic Matters

Referred to Finance

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**Insurance Commissioner - Term of Office - Reasons for Removal**

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This amended bill specifies that the Insurance Commissioner appointed to succeed the first Commissioner will serve until June 1, 1999 and delineates the reasons for removal of this Commissioner by the Governor. This portion of the bill takes effect June 1, 1997 and will be applicable even if the Commissioner next succeeding the first Commissioner is appointed before that date.

The bill also establishes a four-year and one-day term of office for the Commissioner and delineates the reasons for removal of the Commissioner by the Governor. This portion of the bill takes effect June 1, 1999.

Current law provides that the Commissioner serves at the pleasure of the Governor. However, Chapter 538 of 1993, which established the Maryland Insurance Administration as an independent agency of State government, provides that the first Commissioner serves for a four-year term and specifies the same reasons for removal from office as this bill.

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**Fiscal Summary**

**State Effect:** None. The bill would not substantively change State finances.

**Local Effect:** None.

**Small Business Effect:** None. This bill does not directly affect small businesses.

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**Information Source(s):** Governor's Office, Maryland Insurance Administration

**Fiscal Note History:** First Reader - January 16, 1997

mld Revised - House Third Reader - March 20, 1997

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