

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE

House Bill 1392 (Delegates Kach and Klima)  
Commerce and Government Matters

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**Public Debt - Public Information on Debt Service**

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This bill requires full disclosure of the anticipated amount of debt service on any bond issue that appears on a referendum for a political subdivision. Information must also be provided on the current property tax rate and the anticipated property tax rate if the proposed bond issue is approved.

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**Fiscal Summary**

**State Effect:** None. State finances would not be directly affected.

**Local Effect:** None. Local governments could handle these disclosure requirements with existing resources.

**Small Business Effect:** None. The bill would not directly affect small businesses.

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**Information Source(s):** Howard County, Prince George's County, Baltimore City, Department of Fiscal Services

**Fiscal Note History:** First Reader - March 10, 1997

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