

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 112 (Chairman, Judicial Proceedings Committee)
(Departmental - Secretary of State)

Judicial Proceedings

Charitable Solicitation - Professional Solicitors

This departmental bill provides that the Secretary of State may return a bond or irrevocable letter of credit filed by a person applying to register as a professional solicitor only if (1) three years have passed since the period to which the bond or letter applies and there is no pending claim; or (2) the registration period is over, all required accounting reports have been properly filed, and the Secretary of State is satisfied that the person is not in violation of the Maryland Charitable Solicitations Act.

Fiscal Summary

State Effect: None. The bill's requirements could be handled with existing resources.

Local Effect: None.

Small Business Effect: The Secretary of State has determined that this bill has minimal or no impact on small businesses (attached). Fiscal Services concurs with this assessment.

Information Source(s): Secretary of State, Department of Fiscal Services

Fiscal Note History: First Reader - January 8, 1997

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