

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 262 (Anne Arundel County Senators)
Budget and Taxation

Property Tax - Tax Sales - De Minimis Tax

This bill provides that the tax collector may withhold from sale any property that has taxes due, including penalties and interest, of \$100 or less. Under current law, a tax collector is required to sell any property with more than \$15 in taxes due.

The bill is effective July 1, 1997.

Fiscal Summary

State Effect: None.

Local Effect: None. Since this bill would apply in a limited number of cases, the finances of local governments would not be materially affected.

Small Business Effect: None. This bill would not directly affect small businesses.

Information Source(s): Allegany, Anne Arundel, Caroline, Frederick, Harford, Howard, Montgomery, Prince George's, Queen Anne's, Somerset, Talbot, Washington, Wicomico, and Worcester counties; Department of Fiscal Services

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