

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

Senate Bill 892 (Senators Amoss and Baker)  
Budget and Taxation

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**Creation of a State Debt - Cecil County - Woodlawn Landfill Site  
(\$2,700,000)**

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This bill provides \$2,700,000 in State bond proceeds as a grant to the County Commissioners of Cecil County for the remediation of the Woodlawn Landfill Site, including excavation and disposal of specific soils, capping of the landfill and PVC sludge disposal cells, correcting of ground water problems, the provision of fencing around the site, and other capital improvements necessary to meet the remediation and cleanup standards established by the Environmental Protection Agency for the Woodlawn Landfill Site.

Cecil County must provide matching funds by June 1, 1999. The matching funds may consist of funds expended prior to the effective date of this bill.

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**Fiscal Summary**

**State Effect:** This \$2,700,000 bond authorization would be part of the total \$415 million general obligation debt authorization for FY 1998 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$415 million would be a maximum of \$43.9 million annually based on an interest rate of 4.90%.

**Local Effect:** Cecil County grant revenues would increase by \$2,700,000 and expenditures would increase by at least \$2,700,000.

**Small Business Effect:** Minimal effect on small businesses as discussed below.

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**Fiscal Analysis**

**Small Business Effect:** This bond bill would be part of the annual State capital program. Each year, the State approves a program of general obligation bond funded capital spending. The fiscal 1998 funding totals \$415 million, an amount consistent with the level of funding authorized in prior years. The State's capital program contributes to the construction industry in Maryland, which includes many small businesses. In 1995, the total value of non-residential building construction contracts in Maryland was \$1.8 billion. The fiscal 1998 capital program will continue the State's contribution to the construction industry in Maryland but because it is only \$15 million over the fiscal 1997 level, it will not add substantially to it.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 7, 1997  
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