

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 1083 (Delegate Harrison)
Economic Matters

Referred to Finance

Life and Health Insurance and Annuities - Rebates

This enrolled bill specifies that educational materials, promotional materials, or articles of merchandise that cost less than \$10 (adjusted for inflation) are excepted from the prohibition against a person offering, promising, or giving any valuable consideration not specified in a life or health insurance or annuity contract, regardless of whether a policy is purchased.

Fiscal Summary

State Effect: None. The impact would be small enough that it could be handled with the Maryland Insurance Administration's existing resources.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Maryland Insurance Administration, Department of Fiscal Services

Fiscal Note History: First Reader - February 27, 1997
ncs Revised - House Third Reader - March 21, 1997
Revised - Enrolled Bill - April 22, 1997

Analysis by: Sarah Dickerson
Reviewed by: John Rixey

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 841-3710
(301) 858-3710