

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 113 (Chairman, Economic and Environmental Affairs Committee)
(Departmental - University of Maryland System)
Economic and Environmental Affairs

Public Institutions of Higher Education - Renaming

This departmental bill changes the name of the “University of Maryland System” to the “University System of Maryland” and also renames several component institutions.

The bill takes effect July 1, 1997.

Fiscal Summary

State Effect: Any costs associated with the name changes could be handled with existing budgeted resources.

Local Effect: None.

Small Business Effect: The University of Maryland System has determined that the bill has minimal or no impact on small businesses (attached). Fiscal Services concurs with this assessment as discussed below.

Fiscal Analysis

State Effect: The bill is not expected to have a measurable fiscal impact on the University of Maryland System. Although expenditures could increase to pay for new stationery letterhead, business cards, and signs, etc., any such expenditures could be handled with existing budgeted resources. The university plans to make the changes necessitated by the renaming on a gradual basis, as current supplies are depleted.

Small Business Effect: The renaming could benefit small businesses to a minimal indeterminate extent for those small business printers or sign makers that contract with the university to revise stationery letterhead, business cards, and signs.

Information Source(s): University of Maryland System Administration, Department of Fiscal Services

Fiscal Note History: First Reader - January 15, 1997

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