

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 543 (Senators Lawlah and Currie)
Finance

Racing - Simulcasting

This bill requires that receiving tracks holding betting on a race at an out-of-state track shall also receive any simulcast races that any in-state sending track asks to transmit during the time when the receiving track is holding betting on out-of-state races. The bill also repeals the requirement that the State Racing Commission must approve any contract for an in-state track to hold betting on a race at an out-of-state track, and provides that there is no limit to the number or types of races received from out-of-state tracks.

This bill is effective July 1, 1997.

Fiscal Summary

State Effect: General fund revenues could increase through the wagering tax if betting increases because tracks receiving out-of-state races are required to receive races sent from tracks in the State as well. Any such increase is expected to be minimal. Expenditures would not be affected.

Local Effect: None.

Small Business Effect: None. This bill does not directly affect small businesses.

Information Source(s): Department of Labor, Licensing, and Regulation (State Racing Commission); Department of Fiscal Services

Fiscal Note History: First Reader - March 11, 1997
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