

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Revised

Senate Bill 743 (Senator Astle)  
Finance

Referred to Economic Matters

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**Life and Health Insurance and Annuities - Rebates**

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This amended bill specifies that educational materials, promotional materials, or articles of merchandise that cost less than \$10 (adjusted for inflation), are excepted from the prohibition against a person offering, promising, or giving any valuable consideration not specified in a life or health insurance or annuity contract, regardless of whether a policy is purchased.

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**Fiscal Summary**

**State Effect:** None. The impact would be small enough that it could be handled with the Maryland Insurance Administration's existing resources.

**Local Effect:** None.

**Small Business Effect:** None. The bill would not directly affect small businesses.

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**Information Source(s):** Maryland Insurance Administration, Department of Fiscal Services

**Fiscal Note History:** First Reader - February 27, 1997  
brd Revised - Senate Third Reader - March 21, 1997

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