

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 44 (Delegate Hubbard)
Economic Matters

Consumer Protection - Consumer Reporting Agencies - Notification

This bill requires a consumer reporting agency to send a written notice to an individual within 10 days of receiving any information from any seller of goods or services that may have an adverse effect on the individual's consumer report. A consumer reporting agency is prohibited from using the information as part of any consumer report until at least ten days after providing notice to the individual. The consumer reporting agency is prohibited from charging individuals a fee for providing the written notice.

Fiscal Summary

State Effect: None. Assuming the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Small Business Effect: The Department of Fiscal Services is still in the process of determining whether this legislation impacts small businesses. Once a determination is made, a revised fiscal note will be issued.

Information Source(s): Office of the Attorney General (Consumer Protection Division); Department of Labor, Licensing, and Regulation (Commission of Consumer Credit); Department of Fiscal Services

Fiscal Note History: First Reader - January 14, 1997

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