Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE Revised

House Bill 64 (Delegate Finifter)

Judiciary Referred to Judicial Proceedings

Estates and Trusts - Guardian of Property - Minor's Tort Recovery

This amended bill authorizes a court to appoint a guardian of the property of a minor on whose behalf a tort recovery is sought or obtained if it is in the minor's best interest. The bill also allows the tort recovery to be paid directly to the guardian. The bill's provisions apply to any tort recovery on or after October 1, 1997 and any trust in existence on or after October 1, 1997 for which a petition for guardianship of minor's property is filed.

Fiscal Summary

State Effect: None. Authorizing the courts to appoint guardians of property would not directly affect State finances.

Local Effect: None.

Small Business Effect: None. The bill would not directly affect small businesses.

Information Source(s): Judiciary (Administrative Office of the Courts), Register of Wills, Department of Fiscal Services

Fiscal Note History: First Reader - January 15, 1997

brd Revised - House Third Reader - March 17, 1997

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