

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 634 (Prince George's County Delegation)
Ways and Means

Prince George's County - Energy Tax
PG 414-97

This bill repeals the June 30, 1997 termination date for the Prince George's County energy tax.

Fiscal Summary

State Effect: None.

Local Effect: Prince George's County revenues from its energy tax would continue in FY 1998 as discussed below. Local expenditures would not be affected.

Small Business Effect: Small businesses would continue to be subject to the energy tax in Prince George's County.

Fiscal Analysis

Local Revenues: Prince George's County revenues of approximately \$41.6 million will be maintained in fiscal 1998 as a result of this bill. Anticipated energy tax revenues for the out-years are set forth below.

	<u>FY 1999</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>
Revenue	\$42.2	\$42.8	\$43.5	\$44.1
(in millions)				

Information Source(s): Prince George's County, Department of Fiscal Services

Fiscal Note History: First Reader - March 3, 1997

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