

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 814 (Delegate Bobo, *et al.*)
Commerce and Government Matters

Election Law - Campaign Finance - Attribution of Contributions

This bill attributes campaign contributions made by specified associated entities to a single contributor for purposes of determining the maximum amount of contributions that may be made by the entities. These entities include: (1) partnerships, consisting of the same general partners or partners; (2) limited liability companies, consisting of the same members; (3) corporations, owned by the same stockholders; and (4) real estate investment trusts, consisting of the same shareholders. If two or more of these entities make campaign contributions, the contributions are attributed to a single contributor.

Fiscal Summary

State Effect: None. Attributing certain contributions to a single contributor would not directly affect the State Administrative Board of Election Laws' operations.

Local Effect: None.

Small Business Effect: Potential minimal effect on small businesses. Classifying campaign contributions made by certain business entities to a single contributor could decrease the number of contributions made by small businesses.

Information Source(s): State Administrative Board of Election Laws, Department of Fiscal Services

Fiscal Note History: First Reader - February 7, 1997
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