Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

Senate Bill 804 (Senator Kasemeyer) Finance

Mile Thoroughbred and Harness Racing - Supplemental Taxes - Repeal

This bill repeals the supplemental State tax on the total amount bet annually on both thoroughbred and harness racing.

Fiscal Summary

State Effect: None. This tax applies to the total annual amount bet over \$100 million on thoroughbred races and \$60 million on harness races through satellite simulcast facilities. These thresholds have never been met.

Local Effect: None.

Small Business Effect: None. This bill does not directly affect small businesses.

Information Source(s): Department of Labor, Licensing and Regulation, Department of

Fiscal Services

Fiscal Note History: First Reader - February 24, 1997

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